

109-C-212 PROJECT ESTIMATE ADJUSTMENT

(Adopted 07/27/07)

The Department's construction record management software generates partial payment estimates based on the total contract, inclusive of all projects within the contract. In the event that one or more projects within the contract has a total dollar value less than zero for any given partial payment period, the software will not generate a partial payment estimate for the total contract. If this occurs, the Engineer will apply a project estimate adjustment in order to generate a total contract partial payment estimate.

A project estimate adjustment will initially be a positive dollar amount of a value that will adjust a negative project partial payment estimate to zero for the given partial payment period. After application of the project estimate adjustment, the Engineer will track the affected project to determine when sufficient additional work has been completed to offset the project estimate adjustment amount. At that time, the Engineer will apply a second project estimate adjustment to the project. The second project estimate adjustment will be a negative dollar amount of a value that will adjust the project estimate adjustment item to a balance of zero for the project.

The Engineer will apply project estimate adjustments as described above as often as necessary during the life of the contract in order to generate total contract partial payment estimates. The final quantity of the project estimate adjustment item will be zero prior to final payment.

The contract unit price for project estimate adjustment will be one dollar.

Payment will be made under:

Pay Item**Pay Unit Symbol**

Project Estimate Adjustment.....DOL
